

# Adopt The New FASB Lease Accounting Standards With Accruent Lease Administration Solutions



### LEASE CLASSIFICATIONS

Assess whether an asset is classified as a Finance or Operating Lease



### RECOGNITION OF MEASUREMENTS

Capture details to recognize the asset's liability



### MODIFICATIONS AND REMEASUREMENTS

Recognize and re-assess the asset value and liability



### DISCLOSURE REQUIREMENTS

Record statements substantiating adherence to new lease accounting standards



### DUAL REPORTING

Track the financial impact of ASC 840 vs. ASC 842



### PORTFOLIO ANALYSIS AND PROJECTIONS

Strategically assess the impact of the new standards across your portfolio

## WHAT IS FASB AND HOW CAN ACCRUENT HELP?

The FASB lease accounting changes are part of a multi-year effort to align U.S. standards with global accounting standards while increasing the transparency of off-balance sheet obligations. For most organizations, the changes will create a greater compliance burden and have a material change on corporate financial statements. Investing in a lease administration software solution can simplify the process of adhering to key requirements set forth by FASB.

Accruent has integrated deep functional support for users preparing to transfer their leases to adhere to the new FASB lease accounting standards. This new functionality allows for a simplified and accurate transition, and lets businesses prepare and edit their lease content before fully adopting the new standards.

## EXAMPLES OF KEY FUNCTIONALITY

- Classification Test
- Lease Transition FAS 13 to FAS 842
- Modification Entry
- Remeasurements
- Audit Tracking
- Sublease Accounting
- Disclosures
- Portfolio Analysis
- Sale Leaseback Accounting
- Real Estate & Equipment Leasing
- IFRS 16

## WHY ACCRUENT?

- Business Partnership
- 20+ years of Lease Administration Expertise
- FASB Ready
- Optimized Migration Plans
- World-Class Services & Support

### About Accruent

Accruent helps real estate, asset and facilities leaders deliver long-term, world-class operational and financial performance through industry-specific suites that deliver greater customer value. Accruent's solutions are at work in more than 5,500 leading organizations worldwide, including 40 of the top 100 retailers, 25 percent of the Fortune 500, 40 percent of leading universities, all 4 of the top U.S. wireless carriers, 55 percent of U.S. hospitals as well as leading service providers managing more than four billion square feet of property. Founded in 1995, Accruent is headquartered in Austin, Texas, with locations across the U.S. and in Canada, China, India and the United Kingdom.